

Resolution No. 2016R-251

City of Minneapolis

File No. 16-00738

By Reich and Quincy

Declaring intent to use tax exempt bond proceeds for the Downtown Pedestrian Improvement Project No. 6757 (PV072).

Resolved by The City Council of The City of Minneapolis:

That pursuant to IRS Treasury Regulations Section 1.150-2, the City of Minneapolis hereby declares its official intent to reimburse all expenditures not paid for by grant funds or Municipal State Aid funds related to the Downtown Pedestrian Improvement Project from the proceeds of tax exempt debt of the City. The expenditures to be reimbursed include all preliminary expenses for planning, design, consulting services, and staff costs reasonably allocated to the project as well as costs incurred and paid for the design, purchase, and reconstruction of accessible pedestrian ramps, landscaping, street lighting, pedestrian countdown timers, durable crosswalk markings, and associated improvements in the Downtown area along 6th St S, 7th St S, 8th St S, and 9th St S.

Committee: TPW&WM Public Hearing: N/A Publication: JUN 25 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON				X
PALMISANO	X			
DATE:	JUN 17 2016			

☒ APPROVED☐ VETOED

MAYOR HODGES

JUN 22 2016

DATE

Certified an official action of the City Council

ATTEST:

[Signature]
CITY CLERK

Presented to the Mayor:

JUN 17 2016

Received from the Mayor:

JUN 23 2016